

LOCAL COUNCIL NAME : **ACTON TRUSSELL, BEDNALL with TEDDESLEY HAY**

COUNTY: **STAFFORDSHIRE**

YEAR ENDED **31 MARCH 2024**

## **BANK RECONCILIATION**

|  |                  |
|--|------------------|
| <b>RESERVE ACCOUNT</b>   | <b>£</b>         |
| Balance per bank statement at 31 March 2024 ( from bank statement) | <b>40,466.99</b> |
| Outstanding items  |                  |
| Less unpresented cheques   | <b>Nil</b>       |
| Plus uncleared payments into bank                                  | <b>Nil</b>       |
| Balance per cash book at 31 March 2024                             | <b>40,466.99</b> |
| <b>CURRENT ACCOUNT</b>   | <b>£</b>         |
| Balance per bank statement at 31 March 2024 ( from bank statement) | <b>5,795.92</b>  |
| Outstanding items  |                  |
| Less unpresented cheques   | <b>Nil</b>       |
| Plus uncleared payments into bank                                  | <b>Nil</b>       |
| Balance per cash book at 31 March 2024                             | <b>5,795.92</b>  |

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|   |
|---|
| <b>Total cash book balance at bank = 40,466.99 + 5,795.92 = £ 46,262.91</b> |
|---|

ACTON TRUSSELL, BEDNALL with TEDDESLEY HAY PARISH COUNCIL

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## **EXPLANATION FOR VARIANCES**

| Box | 2023   | 2024   | Variance<br>(2023less 2022) | %(Variance<br>divided by 2023<br>figure multiplied<br>by 100) | Explanation<br>required |
|-----|--------|--------|-----------------------------|---|-------------------------|
| 2   | 28,000 | 30,000 | 2,000                       | 7   | NO                      |
| 3   | 3,946  | 2,363  | 1583                        | 40  | YES                     |
| 4   | 4,537  | 4,245  | 292                         | 6   | NO                      |
| 5   | 0      | 0      | 0                           | 0   | NO                      |
| 6   | 21,656 | 21,558 | -98                         | 1   | NO                      |
| 7   | 39,702 | 46,262 | 6,560                       | 17  | YES                     |
| 9   | 69,635 | 69,635 | 0                           | 0   | NO                      |

**EXPLANATION OF SIGNIFICANT VARIANCE**

|  |               |
|--|---------------|
| <b>BOX NO 3</b>                                    | <b>£</b>      |
| Figure in 2022 column                              | 69,316        |
| Figure in 2023 column                              | 69,635        |
| Variance (2023 figure less 2022 figure)            | 319           |
| <b>Reason</b>                                      | <b>Amount</b> |
| Flagpoles and flags for Jubilee Celebrations       | 319           |
| Unexplained- general variation                     | 0             |
| Unexplained amount is less than 15% of 2022 figure | YES           |

|  |               |
|--|---------------|
| <b>BOX NO 7.</b>                                   | <b>£</b>      |
| Figure in 2023 column                              | 39,702        |
| Figure in 2024 column                              | 46,262        |
| Variance (2024 figure less 2023 figure)            | 6,560         |
| <b>Reason</b>                                      | <b>Amount</b> |
| Increased Precept                                  | 2,000         |
| Reduced legal fees                                 | 1083          |
| Reduced grant transfers                            | 1586          |
| Increased VAT recovery                             | 211           |
| Increased Bank interest                            | 272           |
| Unexplained- general variation                     | 1408          |
| Unexplained amount is less than 15% of 2023 figure | YES           |

## RECONCILIATION BETWEEN BOXES 7 AND 8 ON THE ANNUAL RETURN

|   | £             |
|---|---------------|
| Figure in <b>Box 8</b> of the Annual Return | <b>46,262</b> |
| <b>Less</b> Creditors on 31 March 2024      | <b>Nil</b>    |
| <b>Plus</b> Debtors at 31 March 2024        | <b>Nil</b>    |
| Figure in <b>Box 7</b> of the Annual Return | <b>46,262</b> |

## OTHER EXPLANATIONS

| Assertion | Explanation for “No” response on Section 2 of the Annual Governance Statement |
|-----------|---|
| 9. N/A    | Acton Trussell, Bednall with Teddesley Hay Parish Council has no trust funds. |

| Conclusion | Explanation for “No” or “Not Covered” on internal auditor’s report   |
|------------|--|
| F. N/A     | Acton Trussell, Bednall with Teddesley Hay Parish Council does not use a petty cash system and all payments are covered by invoices and cheque or internet payments. |
| K. N/A     | Acton Trussell, Bednall with Teddesley Hay Parish Council has no trust funds.  |

## Earmarked reserves held by the Council at 31<sup>st</sup> March 2024

| Amount held at 31 <sup>st</sup> March 2024<br>£ | Purpose of reserve  |
|---|---|
| 25,000.00                                       | Purchase of land on Common Lane Bednall complete with small carpark.<br><i>This is expected to be spent April 2025.</i> |
| 15,000.00                                       | Purchase & Installation of 3 Speed Indicator Devices<br><i>This expected to be spent November 2024</i>                  |